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## APPROVED MINUTES

MINUTES OF THE 99<sup>th</sup> BOARD OF GOVERNORS MEETING OF INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE HELD ON 23 JULY 2022 AT 11:00 HRS IN KOCHI

## BGM 99.11 ANY OTHER POINT WITH THE PERMISSION OF THE CHAIR

9. Contract period of Chair Faculty positions

Board of Governors, in its meeting held on 19.01.2018 (BGM 85.19) had created the position of Faculty Fellow, Chair Professor, Chair Associate Professor and Chair Assistant Professor with a view to attract talented and prolific researchers to the institute. These positions envisaged lower teaching requirements, but significantly higher research outcomes. The positions were created as contractual appointments for a period of three years. Though we were able to attract a few young scholars who accepted appointments as Faculty Fellows, we were finding it difficult to identify really senior scholars for Chair Professor Positions. Now we have a few resumes under consideration. However, one of the concerns raised by potential candidates is the short contract period of 3 years which they feel is too short to accommodate a major change in their place of work and for some, this means change in the country of residence with family. Further important and high-stake research projects usually require a long gestation period to produce good outcomes.

Considering these concerns, as well as keeping in mind the requirement of attracting and retaining world class researchers, it is proposed that the contract period of Faculty Fellow, Chair Professor, Chair Associate professor and Chair Assistant Professor may be amended to five years which can be extended for a further term based on an assessment and appraisal by the Director or a duly constituted committee by the Director. It is also proposed that the extended term may be applicable to the current incumbents based on a similar appraisal if the candidates are interested in continuing. All other terms and conditions of the appointment will remain the same as per the previous decision.

Submitted to the Board for consideration and approval of above proposal please.

The Board approved the above proposal.

ले कर्नल एम. जुनियस जॉर्ज (सेवानिवृत्त) Lt. Col. M. Julius George (Retd)

सचिव, शासक मंडल Secretary, Board of Governors भारतीय प्रबंध संस्थान कोषिक्कोड

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